

New Retirement Law 171-07

Overview of Benefits:

- Exoneration of taxes of home and personal goods
- Partial Exoneration of taxes of vehicles
- Exemption of taxes on transfer real estate title (on the first property)
- Exemption of the 50% of mortgage registration taxes if the institution is regulated by the financial monetary law
- Exemption of 50% of the real estate property tax (when applicable)
- Exemption of 50% of Capital gains tax (see specifics)
- Exemptions for taxes levied on dividends and interest payments accrued in the country or abroad

How to qualify: (Investment Residence Permit Program)

Retired – (Pension or other foreign Government source) –

Must receive \$1,500 monthly / dependants \$250 per mo. ea.

Passive – (permanent generated or guaranteed income from abroad) –

Must receive \$2,000 monthly / dependants \$250 per mo. ea.

There is no limit to age

For example, those considering purchasing retirement homes in VistaCana, http://www.dr4sale.com/Vista_Cana/page_2170325.html it is important to note this expansive community already sold 1,500 units to a retirement fund in Washington DC. Who require many requirements. I.e. to build a commercial zone close to the project must be equipped with supermarkets, pharmacies, medical facilities, fire rescue units.

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